

FINANCIAL AID NEWSLETTER



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FALL 2023



FEDERAL SCHOOL CODE 001558

24-25 FAFSA COMING SOON

The financial aid filing season normally begins Oct 1st, however, the 2024-2025 FAFSA is currently scheduled to be available sometime in December. Please stay tuned to your student email account for updates.

Students who plan to submit the FAFSA online should create an FSA ID as soon as possible at <https://studentaid.gov/fsaid>. If a student is considered dependent for FAFSA purposes, all contributors (see definition on next page) are recommended to create an FSA ID to sign the FAFSA online and complete other federal forms as needed. Each year, more than 20 million FAFSAs are submitted, resulting in more than \$120 billion in federal grants, loans, and work-study funds to help pay for college or career school.

CHECK OUT THE NEW 24-25 FAFSA GUIDE ON PAGE 2

Get Money to Pay for School
Use the Free Application for Federal Student Aid (FAFSA) form to apply for financial aid for college or graduate school.

2024-25 FAFSA Form
[Start a New Form](#) [Edit Existing Form](#)

Need to access last year's form? [Start or Edit a 2023-24 Form](#)

Check FAFSA® Deadlines for the State You Live In
Some states and colleges use FAFSA information to award their own grants, scholarships, and loans. Check your state's deadlines here!

Who Should Complete This?
Any student, regardless of income, who wants to be considered for federal, state, and school financial aid programs, which includes scholarships, grants, loans, and Federal work-study.

How Long Will it Take?
It takes most people less than an hour to complete, including gathering any documents or data needed.

What Do I Need?
• Verified StudentAid.gov account
• Social Security Number
• Parent or spouse contributor email addresses
• Income and asset information, if required

IMPORTANT DATES:

SPRING 2023 START DATES

FULL & 1ST SESSION JAN 8

ECORE SESSION I JAN 8

ECORE SESSION II MAR 4

SECOND SESSION MAR 11

BOOKSTORE CREDITS

JAN 2ND-17TH

FAFSA WORKSHOPS

COMING SOON!



BETTER FAFSA: BETTER FUTURE

NEW FAFSA TERMS FOR PARENTS AND STUDENTS

Contributor: Any individual required to provide consent and approval for federal tax information (FTI) along with their signature on the FAFSA form, including the student; the student's spouse; a biological or adoptive parent; or the parent's spouse (stepparent).

Direct Data Exchange (DDX): The system used to transfer an individual's tax information to determine federal aid eligibility (replaces what used to be called the IRS Data Retrieval Tool (DRT)).

Student Aid Index (SAI): A calculation based on the FAFSA form that allows a financial aid office to determine how much need-based financial aid a student is eligible for. The SAI provides schools with a picture of a student's family's financial strength (replaces what used to be called the Expected Family Contribution (EFC)).

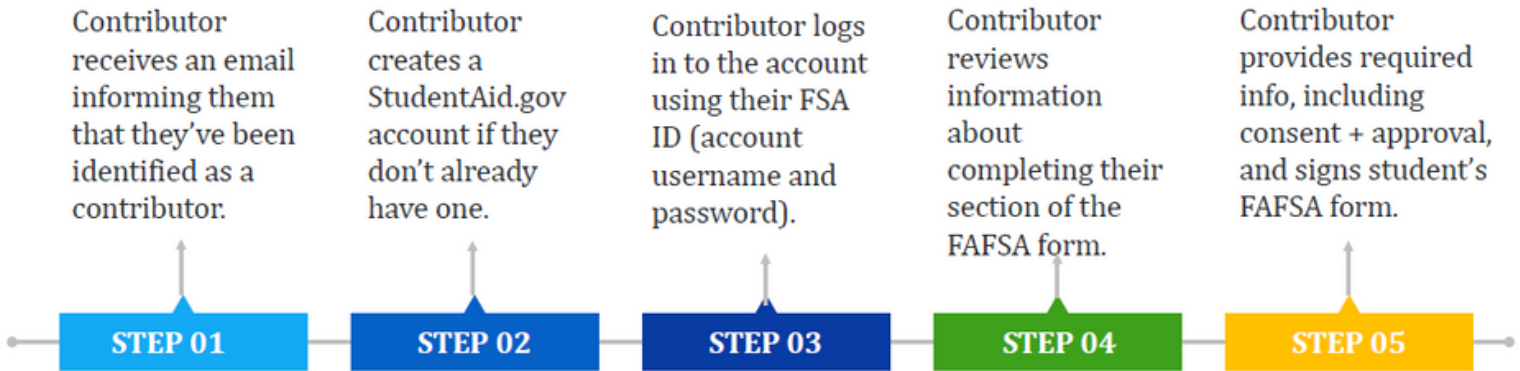
FAFSA Submission Summary: Output document providing a summary of data input on the FAFSA form received after completing a FAFSA application (replaces what used to be known as the Student Aid Report (SAR)).



FAFSA CONTRIBUTOR 101

Introducing the latest addition to the FAFSA form - the "Contributor." This term refers to an individual whose signature is necessary to authorize the transfer of their federal tax information from the IRS to the FAFSA form. This could include the student, their spouse, biological or adoptive parents, and even step-parents. It's essential to note that contributing to the form does not equate to financial responsibility, as it merely entails the sharing of tax details.

Steps for Contributors



IMPORTANT: Being a contributor does NOT indicate financial responsibility. However, if a contributor refuses to provide their information, the student will not be eligible for federal student aid.

PARENT INVITE

We Need Information for One of Your Parents Now

Help Complete [StudentFirstName]'s Form

My Activity

You have been requested to be a Contributor on a FAFSA for [StudentName]. The Free Application for Federal Student Aid (FAFSA) form helps students apply for federal grants, work-study, and loans.

- Federal Pell Grants,
- federal student loans,
- state financial aid, and
- school financial aid.

FAFSA CONTRIBUTOR 101

FAFSA[®] FORM 2024-25 Student Raya Tran Save FAFSA Menu

Provide Consent or Be Ineligible for Federal Student Aid

Summary

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete the FAFSA[®] form. If you don't provide consent, you will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

- Get your 2022 tax return information for the 2024-25 FAFSA form.
- Tax return information is required to complete the FAFSA form.
- FTI is used to determine your eligibility for federal student aid.

Under penalty of law, I certify that I am the individual associated with the FSA ID log-in credentials used to access the FAFSA form to provide the necessary approval and consent for the disclosure and use of my federal tax information (FTI) from the U.S. Department of the Treasury. By accepting below, I approve and consent to:

- The U.S. Department of Education to disclose my Social Security number, last name, and date of birth to the U.S. Department of the Treasury in order to obtain my FTI only for the purpose of determining the eligibility for, and the amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under subpart 1 of Part A, Part C, or Part D of Title IV of the *Higher Education Act of 1965*, as amended.
- The use of my FTI by U.S. Department of Education officials and contractors (as defined in 26 U.S.C. § 6103(d)(13)), only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the *Higher Education Act of 1965*, as amended.
- The U.S. Department of Education to redisclose my FTI received from the U.S. Department of the Treasury, pursuant to 26 U.S.C. 6103(d)(13)(D)(iii), which includes:
 - institutions of higher education participating in the federal student aid programs authorized under the *Higher Education Act of 1965*, as amended;
 - state higher education agencies; and
 - scholarship organizations designated prior to Dec. 19, 2019, by the Secretary of Education.
- The use of my FTI for the application, award, and administration of student aid awarded by the federal government, institutions of higher education, state higher education agencies, and designated scholarship organizations.
- The redisclosure of my FTI to any future 2024-25 FAFSA forms for which I elect to participate (e.g., if I elect to participate in my child's FAFSA form or to complete my own FAFSA form after participating in another FAFSA form). My FTI will be redisclosed to these additional applications upon my affirmation to participate. I understand that I may decline an invitation to participate, which will prevent the transfer of my FTI to that FAFSA form.

A contributor has two opportunities to provide consent and approval prior to submitting the FAFSA form. When consent and approval is not provided, manual entry of financial information is required and the student is ineligible for federal student aid.

By approving and consenting, I further understand:

- My approval and consent are a condition of my eligibility or of others for which I have participated and shared my FTI for federal student aid, even if I did not file a U.S. federal tax return.
- FTI received from the U.S. Department of Treasury will supersede any manually entered financial or income information on the FAFSA form.
- The U.S. Department of Education may request updated tax information from the U.S. Department of Treasury once consent is provided. If FTI has changed (e.g., amended tax return filed with revised FTI), then eligibility for and amounts of federal, state, and institutional financial aid may change.
- If I do not approve and consent to the disclosure of my FTI, the U.S. Department of Education will be unable to calculate my eligibility for federal student aid or the eligibility of others who have requested that I share my FTI on their FAFSA form.
- I am permitted to revoke my approval and consent for the disclosure and use of my FTI as outlined herein, at StudentAid.gov. However, by revoking such approval and consent, neither I nor other applicants for which I participated and shared my FTI will be eligible for future federal student aid and/or other financial aid program that used FTI to make determinations for eligibility of aid awarded by an institution of higher education, state higher education agency, or other designated scholarship organization.

Frequently Asked Questions

Who should provide consent?

If I'm married and didn't file a joint tax return with my current spouse, does my spouse have to provide consent for you to access their tax information?

What happens after I provide consent?

What happens if I revoke consent?

What happens if I decline consent?

Select "Approve" to consent to using your tax information to determine the student's eligibility for federal student aid. If you select "Decline," the student will not be eligible for federal student aid.

Previous Decline Approve

CHANGES TO ASSETS

FAMILY FARMS & BUSINESSES

Value of family farms and small businesses will no longer be excluded from assets (if family is required to report assets)

Net worth is value of business or farm minus any debts owed against it

HEA Citation: [480\(f\)\(1\)](#)



OTHER CHANGES TO ASSETS

Assets include child support received, investments, vacation homes, and derivatives

Education savings accounts for other children no longer counted

HEA Citations: [480\(f\)\(1\)](#)
and [480\(f\)\(3\)\(B\)](#)



FAFSA SUBMISSION SUMMARY

The student receives a FAFSA Submission Summary for their processed FAFSA® form and any subsequent corrections that they submit. The FAFSA Submission Summary is broken into four tabs: Eligibility Overview, FAFSA Form Answers, School Information, and Next Steps. At the top, the student will see information about when their form was received and processed.

They also have the option to print their FAFSA Submission Summary to keep for their records.

The screenshot shows the FAFSA Submission Summary page for student Raya Tran. At the top, there is a navigation bar with tabs for Eligibility Overview, FAFSA Form Answers, School Information, and Next Steps. The main content area is titled "Estimated Federal Student Aid" and lists three types of aid: Federal Pell Grant (up to \$4,556), Federal Direct Loans (up to \$4,556), and Federal Work-Study (You May Be Eligible). A disclaimer states that the amounts shown are only estimates based on full-time enrollment and the average cost of attendance. A light green callout box with a lightbulb icon says "Keep in mind, this is only an estimate. Always refer to your school's financial aid offer for a final determination of financial aid available."

Your Student Aid Index (SAI)

Your SAI is a number used by your school to determine your federal student aid eligibility and to build your financial aid offer

-355 ?

DON'T TOUCH THAT DIAL! KEEP YOUR EYES PEELED FOR MORE FAFSA NEWS STRAIGHT TO YOUR CCGA STUDENT EMAIL!

WHO DO I CONTACT

SUSAN BRATTEN
SBRATTEN@CCGA.EDU
9122795727
STUDENTS LAST NAME A-H

ANTONIO VAZQUEZ-HERRERA
AVAZQUEZHERRERA@CCGA.EDU
9122795724
STUDENTS LAST NAME J-M

NICOLE RANSOM
NRANSOM@CCGA.EDU
9122795725
STUDENTS LAST NAME N-Z

CAMMIE HEINHOLD
CHEINHOLD@CCGA.EDU
9122795773
VA EDUCATIONAL BENEFITS

SAP...WHAT IS THAT?

Federal regulations require that all colleges that administer federal financial aid develop a Satisfactory Academic Progress (SAP) Policy for financial aid. This policy outlines the minimum requirements that must be met and maintained for students to continue receiving federal, state, and some institutional financial assistance

ARE ALL STUDENTS CHECKED FOR SAP?

All current students, returning students, and transfer students are reviewed at the **END OF EVERY SEMESTER** to make sure they are making satisfactory academic progress. This is a review of your entire academic history at the College of Coastal Georgia and all transfer work - not just one semester.

WHAT ARE STUDENT OPTIONS

If you find that you are **NOT MAKING SAP DON'T PANIC**

as you are able to file an appeal. However, if you choose not to appeal or if your appeal is denied, you must pay out of pocket until you are back in good standing with regards to the requirements outlined by the College of Coastal Georgia.

HOW TO STAY IN GOOD STANDING

In order to receive Financial Aid you must be making Satisfactory Academic Progress by meeting all three of the following criteria:

1. You must successfully complete **67% of all coursework attempted**
2. You must maintain a cumulative GPA of 2.00 with the exception of the following degrees which require a higher GPA: ASN 2.50, BSN 2.80, Education 2.50, and Radiological Science 2.50
3. You must complete your degree within 150% of the credit hours required for your degree

Greetings! Have you pursued the search for scholarships?

[CLICK HERE](#)

[TO APPLY](#)



IF YOU ARE USING
VA BENEFITS
DON'T FORGET TO
SUBMIT YOUR VA
EDUCATIONAL
BENEFITS
ENROLLMENT
FORM

