2018 Annual Report
Focusing on Student Success
# Table of Contents

Letter from the President and Board Chair ........................................ 4  
Foundation Impact ........................................................................... 6  
Foundation Members ........................................................................ 7  
*Focusing on Corporate Sponsorships* ............................................... 11  
*Focusing on Athletic Scholarships* ................................................ 13  
*Focusing on Scholarships* .............................................................. 14  
*Focusing on Service-Learning* ...................................................... 17  
*Focusing on Faculty Development* ................................................ 18  
*Focusing on Community Outreach* ............................................... 19  
*Focusing on the Camden Center* ................................................... 20  
*In Memoriam Jack A. Dinos* ......................................................... 21  
2018 Contributors ............................................................................ 22  
Fiscal Report ................................................................................... 28
Dear Friends and Supporters,

It is amazing what can be accomplished with a clear focus. In 2018, the College of Coastal Georgia Foundation focused its considerable efforts on promoting student success and enriching the Mariner community. Whether it was making tuition more affordable for students, supporting faculty development, adding resources that enrich academic programs, facilitating community dialogue, or equipping the College’s athletic teams to compete at a higher level, the Foundation’s impact could be felt throughout the College and across the community.

Student success remained the focus of both the College’s and the Foundation’s efforts. The Foundation awarded scholarships and student support in the amount of $988,091 in 2018. The generosity of our donors continues to help the College recruit and retain some of institution’s best and brightest students.

Foundation trustees played critical roles in the search for the College’s new president and provost. Finding the best individuals for these two top leadership roles was the clear focus for everyone on the search and screening committees. Following the successful searches, Foundation trustees were among the first to welcome the College’s new president and provost and share their wisdom and encouragement.

It is impossible to reflect on the past year’s successes without acknowledging the significant contributions of Interim President Meg Amstutz. We are grateful for all she did to serve the College, the Foundation, and the community throughout her time at the College.

While the focus of an annual report is to look back, we also want to look forward to the remainder of 2019 and the opportunities on the horizon. With your continued support and financial gifts, the Foundation’s impact in 2019 can exceed that of 2018.

As you read through this 2018 Annual Report, join us in celebrating all that was accomplished during the past year. As you read the stories of the many ways in which the
Foundation benefited Coastal Georgia students, we hope you will appreciate the ways your generous support is making a meaningful difference. Finally, please review the Foundation’s latest financial information at the conclusion of the report.

On behalf of the entire Mariner family, we offer our sincere gratitude to you for your faithful support of the College of Coastal Georgia through its Foundation.

Sincerely,

Michelle R. Johnston, Ph.D.
President
College of Coastal Georgia

Wayne Johnson
Chair
College of Coastal Georgia Foundation
TOGETHER
WE MAKE A
DIFFERENCE

CONTRIBUTIONS
$709,372

NUMBER OF DONORS
430

AMOUNT OF STUDENT SUPPORT +
SCHOLARSHIPS AWARDED
$988,091

ACADEMIC +
INSTITUTIONAL SUPPORT
$314,130
The College of Coastal Georgia Foundation was organized more than 40 years ago and serves to develop resources to support the College in providing quality educational opportunities. By investing in student scholarships, academic programs, campus programming, and intercollegiate athletics, the Foundation creates the conditions under which our students can thrive in pursuit of their educational goals.
Trustees
Paulo C. Albuquerque
Jeff Barker
Brenda Boone-Cove
James Greer Brown
David L. Burch
Markisha Butler
John I. Crews, Jr.
Marie W. Dodd
Orion L. Douglass, Sr.
Christine G Franklin
Heard Galis
F. Alton Garrett
William R. Gussman
Tres Hamilton
James Holler, III
Charles T. Hopkins, III
Susan Imhoff
R. Wayne Johnson
Cedric King
Stephen V. Kinney
Janice Lamattina
Abra W. Lattany-Reed
C.H. Leavy, IV
Ben P. Lee
Arthur M. Lucas
Meredith Magnus
Howard Mann
Scott McQuade
Richard W. Moore
Donald G. Myers
Carol K. Norton
Daren B. Pietsch
John J. Rogers
Bert Roughton
Michael D. Scherneck
Barbara Smith
Scott K. Steilen
William J. Stembler
Hillary S. Stringfellow
Catina Tindall
Lance Toland
Nancy Wainwright
Thomas Walden
David A. Zimmerman
“Having a vibrant college and vibrant facilities, and then cutting-edge technology—that’s what’s going to drive kids to want to stay here. And it will hopefully continue to bring new jobs here, new industry, and our community will continue to grow.”

— Paulo Albuquerque
Focusing on the Impact of Corporate Sponsorships

**Georgia Power Gift Funds New Technology**

Students at the College of Coastal Georgia now have access to cutting-edge technology thanks to a grant from the Georgia Power Foundation. The College’s School of Arts and Sciences was able to purchase a DNA amplifier machine that will allow biology and biochemistry professors and students to advance their research. The polymerase chain reaction (PCR) machine amplifies DNA in test tubes, thereby providing researchers with more precise data.

According to Assistant Professor of Biology Dr. Holly Nance, the new machine will improve the quality of student research.

A grant from the Georgia Power Foundation funded the purchase of the new technology as well as trips for students to present their research at conferences.

Foundation Trustee Paulo Albuquerque, area manager for Georgia Power, attended a demonstration of the new equipment. Following the demonstration, he explained the important reason behind Georgia Power’s gift.

“Having a vibrant college and vibrant facilities, and then cutting-edge technology — that’s what’s going to drive kids to want to stay here,” he said. “And it will hopefully continue to bring new jobs here, new industry, and our community will continue to grow.”

According to President Michelle Johnston, corporate partners like Georgia Power are making a big difference in the lives of students through their gifts to the College. “Coastal Georgia is a unique place that affords students unique opportunities. Most students at large research universities wouldn’t get to touch technology like the PCR machine until graduate school. Georgia Power is making it possible for Mariners to get hands-on experience with this technology alongside of dedicated faculty members. I couldn’t be more grateful.”

Dr. Holly Nance speaks with Dunman.
Focusing on Athletic Scholarships

A Winning Year for the Mariners

The ability of the College to recruit and retain talented student-athletes is significantly enhanced by the generosity of donors. Our student-athletes have many choices about where to attend college. Athletic scholarships often make Coastal Georgia a more attractive option for talented prospective student-athletes. Donor support allows the College to provide a high-quality education and competitive athletic experience to many who might otherwise not be able to afford higher education—or who might have to study elsewhere. Our student-athletes are not only supported financially, but also are supported holistically through access to coaches and mentors, counselors, tutors, and a vibrant collegiate community outside of sports.

Donor support for Athletics at Coastal Georgia goes well beyond scholarships. Donor dollars are used to purchase training equipment and fund travel to competitions outside of the region. The College’s ability to provide these opportunities increases the retention of stellar student-athletes, further establishing the Mariners as highly competitive contenders. In 2018, both the men’s and women’s golf teams earned team championships in the Coastal Georgia Fall Invitational and the volleyball team earned its fourth conference championship. These are just a few of the achievements of Mariners teams in 2018.

“We have exceptionally talented student-athletes at the College. Our students not only work hard on the court, course, and field but also in the classroom pursuing their degrees,” said Dr. William Carlton, Director of Athletics. “Athletic scholarships help us to attract some of the best talent from within the region, across the country, and around the world. Thanks directly to support from the Foundation, we’re able to give them a great experience at the College.”
Focusing on Scholarships:
The Arthur and Lindee Lucas Fellowship

Fellowship to Benefit Business Students
In August 2018, the Arthur and Lindee Lucas Fellowship was established to assist undergraduate students pursuing a Bachelor of Business Administration (BBA) degree at the College of Coastal Georgia’s School of Business and Public Management.

The scholarship, which will first be awarded to a deserving student in Fall 2019, will be given to an applicant who exhibits the skills and spirit of entrepreneurship. To further enhance students’ education in business, recipients will be given the opportunity to intern with Lucas Properties on St. Simons Island and be regarded as a “Lucas Fellow.”

In order to be considered for a Lucas Fellowship, a student must have completed at least 60 credit hours towards their program of study; have a grade-point average of 3.0 or higher; demonstrated entrepreneurial skills; be enrolled in a minimum of 12 credit hours per semester; and be a resident of Glynn or McIntosh County.

The award will help cover college expenses for the recipients. By this commitment to the success of each recipient, the Lucas Fellowship will be the highest award made to students enrolled in the BBA program.

“We are so grateful to Art and Lindee Lucas for making this scholarship available to students at the School of Business. The fellowship will not only assist students in continuing their education, but recognizes and fosters the skills of entrepreneurship in students,” said Dr. William “Skip” Mounts, dean of the School of Business and Public Management and professor of economics. “For students, I believe that becoming a Lucas Fellow will be a very sought-after recognition.”
“The fellowship will not only assist students in continuing their education, but recognizes and fosters the skills of entrepreneurship...”

— Dr. William Mounts
“We continue to be impressed with how service-learning allows students to creatively apply what they’ve learned in the classroom out in our community.”

— Dr. Kimberly Mannahan
Focusing on Service-Learning

Coastal Georgia Students Make a Positive Impact

The Center for Service-Learning at the College was created in 2010 as a way to connect students, faculty, and the College community to the community at large. The intent of service-learning projects is to collaborate with local agencies to identify community needs in Glynn and surrounding counties and address those needs through student-led projects. These projects are designed to reinforce classroom instruction while providing meaningful service to the community. Students gain a deeper understanding of course content, develop skills in community leadership, and advance their appreciation of social responsibility, global awareness, and diversity. The service-learning program has worked closely with more than 50 community partners including America’s Second Harvest of Coastal Georgia, Coastal Georgia Area Community Action Authority, Inc., Georgia Sea Turtle Center, Glynn County School System, Southeast Georgia Health System, St. Marys Children’s Theatre, and United Way of Coastal Georgia, Inc.

Service-learning projects are diverse in nature and include such things as nursing students providing free health screenings for the homeless; geology students holding hands-on science activities for “Rocking STEM Day” for the Marshes of Glynn Libraries’ Reading Rocks summer program; and culinary students participating in a cook-off to benefit America’s Second Harvest Food Bank by creating dishes using ingredients available at the food pantry.

These projects are made possible through mini-grants funded by the Foundation.

“The grants provide resources for our students to purchase supplies during their service-learning projects. A small amount of money can facilitate a large reach into the community,” said Dr. Kimberly Mannahan, director of Service-Learning and Undergraduate Research and associate professor of psychology. “We continue to be impressed with how service-learning allows students to creatively apply what they’ve learned in the classroom out in our community. These projects are enhancing student learning while contributing to the wellbeing of the region.”
Focusing on Faculty Development

Investments in Faculty Benefit Students

One of the main duties of faculty members at the College of Coastal Georgia—outside of teaching the next generation of students—is to remain engaged in scholarship within their academic disciplines. Scholarship includes research, creative expression, published work, and sharing new ideas with colleagues, students, and community members.

For many faculty members, their ability to pursue scholarship projects or presentations is only made possible by the generous support of the College of Coastal Georgia Foundation. Dr. Tate Holbrook, associate professor of biology, attended the 2018 Georgia Sea Grant Research Symposium in May at the University of Georgia. He presented an overview of research and service-learning projects he conducted along with coastal ecology students at the College—from surveying insects of threatened coastal habitats to monitoring a living shoreline. Holbrook presented his findings alongside researchers from across the state.

Attending the symposium gave Holbrook an opportunity to network with colleagues; explore future collaborations; discuss potential internships, jobs, and graduate school opportunities for students; and continue to spread the word about the College.

“It’s critical that faculty have the opportunity to go to these conferences for multiple purposes. First, to share the scholarship and the results of research, which allows us to be an active scholar and stay current in our field,” Holbrook said. “It also helps to put the College on the map and let others know what we’re doing here on the coast. That may lead to collaborations or parents encouraging their child to look into the College. It’s part of establishing the reputation of the College as a place where teachers and students are engaged in scholarship.”
Focusing on Community Outreach

Foundation Events Bring the Community to Campus

In 2018, the College of Coastal Georgia Foundation re-launched its Distinguished Speakers Series to great success. Among the highlights of the series was an address by Major General Robert Scales (Ret.), whose distinguished career included 30 years of service in the United States Army. General Scales, a distinguished expert on warfare, delivered an address titled “Stretched Thin … America’s Military at Risk.”

Scales discussed how technology has changed the nature of warfare in recent decades.

“At the very time when America’s material dominance should have guaranteed our dominance on the battlefield, the tectonic shift of technology has forced armies of the world to fight in a different way,” Scales said.

He expounded on the need for America’s Armed Services to leverage technology to better equip its infantry. One of the most surprising facts Scales shared was that, though comprising just four percent of the U.S. military, infantry members accounted for eighty-one percent of Americans killed in combat since 1945.

According to Scales, relatively small investments in equipment for infantry soldiers—from simple smartphones to remote controlled drones to affordable fixes for a common weapon-jamming issue—could significantly reduce mortality rates among members of the infantry.

Hundreds of people from across campus and the community attended the event.

According to College of Coastal Georgia President Michelle Johnston, thought-provoking events like the Scales presentation provide a real benefit to the Mariner community.

“The Foundation’s Distinguished Speakers Series affords students access to experts on a variety of topics and creates a valuable opportunity to bring members of the community onto campus to introduce them to all that the College has to offer,” said Johnston.
Exploring New Opportunities through the Camden Center

The Camden Center has long been an asset to the College of Coastal Georgia. During 2018, the Foundation gave new attention to how it might support the Camden team and raise awareness of the incredible opportunities available through the Camden Center.

The Foundation’s Events and Outreach Committee has worked to strengthen the relationships among the Foundation, the College, and the Kings Bay Chapter of the Military Officers Association of America (KBMOAA). With such a vibrant military community in the area, the Camden Center has much to offer to current and retired military. KBMOAA has also been an asset to the College, supporting scholarships for Coastal Georgia students.

As the Foundation’s liaison to the Camden Center Advisory Committee, Trustee Jim Holler, along with several other trustees from the events and outreach committee, attended advisory committee meetings in 2018 to stay abreast of developments, needs, and opportunities related to the Camden Center. One of the strategies that the College is using, and which the Foundation is encouraging to build awareness of and interest in the Camden Center, is to open the facility for community events. Whether it is hosting a job fair, allowing county agencies to hold meetings at the facility, hosting two town hall events for Congressman Buddy Carter, or welcoming audiences to St. Marys Children’s Theater performances, the Camden Center has had more than 10,000 unique visitors.

The Foundation has also been involved in helping the College to build relationships with local high schools by inviting students to participate in the dual enrollment program at Coastal Georgia and consider the College post-graduation. Trustee Holler and Events and Outreach Chair Meredith Magnus were part of an important meeting with Charlton High School’s principal and guidance counselor, which resulted in a commitment to allow the College to begin recruiting immediately.
In Memoriam

Remembering Jack A. Dinos

In 2018 the Mariner community lost a true giant of generosity. Jack Dinos, a leader in business and philanthropy, was a critical part of the College of Coastal Georgia Foundation during Coastal Georgia’s transition from a two- to a four-year college. As the chair of the major gifts committee, he worked closely with trustees and the administration of Coastal Georgia to raise significant resources to fuel the College’s transformation. But more than that, he was a driving force for philanthropic growth across Brunswick and the Golden Isles.

Following a successful business career, Dinos retired to the Golden Isles and began a new chapter as one of the area’s leading advocates for the College and the wellbeing of the community. Shortly before his passing, Dinos was honored with one of the College’s highest honors—the Judge Anthony A. Alaimo Award for Public Service.
2018 Contributors

**Visionaries**
$100,000+
David W. and Mary Fox

**Benefactors**
$50,000+
Anonymous
Irwin Berman
Southeast Georgia Health System
University System of Georgia Foundation

**Leaders**
$10,000+
Marcia and Levi Baisden
Stephen M. Bodolay
Susan and William Gussman
Gail King
Lindee and Arthur Lucas
Luray S. and Newell B. Ward
Smithfield Trust Company
Penny Szwast

**Patrons**
$5,000+
Anonymous
Anonymous
James A. and Mary Bishop
Laura and James Brown

Fourteen Black Men of Glynn, Inc.
Georgia Power Foundation Inc.
Gus and Barbara Hernandez
Housing Authority for the City of Brunswick
Patricia Kraft
Reg Murphy
Anne and William Stembler

**Sustainers**
$2,500+
Coca-Cola Bottling Company United, Inc.
The Georgia Natural Resources Foundation
Donna and R. Wayne Johnson
Patricia Rugaber

**Supporters**
$1,000+
Anonymous
Arthur Pittman & Co.
Donald A. Bethea
Emily Boyle
BPOE Elks Lodge No. 691
Shelan J. Bryson
Patricia L. Buchser
David L. Burch
William B. Carlton
Christ Church Frederica
Coastal Barrier Island Foundation

Susan H. Coleman
Linda F. Cravey
Leigh and Melvin Deese
Department of Family and Children Services
Barbara and Frederick Deratto
Majid Ejlali
Enterprise Holdings Foundation
Christine G. Franklin
Craig Gentzle
GFWC Brunswick Woman's Club
Donnell S. Guthrie
Kay S. Hampton
Carol and Duane Harris
James W. Holler
Sally and Bill Jones III
Jeanne Kaufmann
King & Prince Beach Hotel
Tara and Stephen Kinney
Janice Lamattina
Deb Luginbuhl
Claire Hughes and James Lynch
Meredith Magnus
Military Officer’s Association of America - Kings Bay Chapter
Richard W. Moore
William Mounts
Susan and Don Myers
William A. Parker
Pilot Club of Brunswick
Jane M. Prendergast
Sybil Ralston
Mimi and John Rogers
Marsha Rooks
Bert Roughton
Kathleen and Michael Scherneck
Martha K. Shellhoss
Susan Shipman and Mark Jicha
Barbara Smith
Scott K. Steilen
Hillary Stringfellow
TD Ameritrade Clearing
John and Frances Teel
Thomasville National Bank
Catina Tindall
Robyn and Lance Turpin
Jason Umfress
Thomas Walden
William T. Webb
Scott Williamson
Susan and David Zimmerman

**Partners**

**$500+**
Margaret A. Amstutz
Anonymous
Jan Auffenberg
Ashley H. Barnes
Victoria S. Bell
Ida P. Benton
Thomas N. Chewning
Lillian Clarke
Mike Cook
Pat Hodnett Cooper
Marguerite I. Crews
Custom Polymers
Patricia M. Cutbert
Leigh Deese
Delta Sigma Theta Sorority, Inc.
Pamela Devenney
Diamond Glass Company, Inc.
Thomas J. Fletcher
John R. Flood
Faye Foster
Anne L. Giardino
Carlton Gilchrist
Carol L. Goodman
Nancy H. Green
Terral Harris
Bob Harsh
Patricia M. Heeg
Valerie A. Hepburn and David Hayes
Cheryl Hoback
Hoven Family Foundation
Interdenominational Sunday School Council
John A. Tuten & Associates Inc.
Michelle R. Johnston
Nancy Kaufman
Anne M. Kitchin
Abra W. Lattany-Reed
Abigail B. Ledbetter
Lisa Lesseig
Liberty Roll-Offs & Recycling
Sheila Loggins
Nancy Ludwig
Robert E. Lynch
James R. McBrier
John A. McSherry
Malinda Mortin
Jim P. Parker
Parker's Village
PB2 Foods, Inc.
Angela and Daren Pietsch
Carl Rooks
Barbara B. Saxe
Scanlon ADR Services
Scarboro Oxygen Services, Inc.
Sea Island Gardening Group
John L. Simms
Nancy G. Simms
Janet Singleton
Ruth G. Snellings
South Coast Bank & Trust
Dan Speight
Patricia and James Stahl, Jr.
Nancy Steele
Sharon S. Stribling
Sweat's Furniture, Inc.
Debra Timmerman
Margaret J. Wagner
Laura Wallace
Gayle and Dennis Winchester
Mates
$250+
Susan R. Ashburn
Atlantic Ship Bunkering, Inc.
Cynthia Atwood
J. Alexander and Cynthia Atwood
David L. Billingsley
John C. Boney
Susan and Robert Burruss
Claire A. Campbell
Lance Carluccio
Glenn T. Carson
Ellen Dunn
Jeriann J. Edwards
Epworth By The Sea
Gilbert, Harrell, Sumerford and Martin, P.C.
Paul Hammond
Jean Harrell
Laura D. Jackson
Dennis M. Kerrigan
Claus-Peter Koln
Gail and Scott Ledbetter
Sharon B. Lee
LFC Interior Designs, LLC
Jacqueline F. Lyons
Dean Mackey
Don H. Mathews
Robert F. McCullough
Jan and Larry Nicholson
Charles Reeves
Donald C. Revels
Richard Robinson
Sea Haven Investment Company
G. A. Steadman
Brooke and Rees Sumerford
Janet Torrance
Judith K. Vallee
Andrea W. Wallace
Lydia Watkins
Janine S. Weller
Zion Baptist Church

Friends
Up to $249
19th Hole Package Store
William G. Acree
Adelaide’s Paint & Decor
Delores Alford
Amazon Smile
Cash Anonymous
Michael Aspinwall
Charlie and John Atkinson
Linell Bailey
Sherrie T. Baker
Charles Bankston
James K. Bankston
Mike Bankston
Chuck Barber
Barber’s Body Shop, Inc.
Keith E. Belcher
Kristine Bennett
E. E. Benson
James Benton
Anne C. Boardman
Sandy Brantly
Susan Bratten
William O. Brewer
Brogan’s Inc.
Heather A. Brown
Sandra and William Brunson
Kimberly Burgess
Butch Paxton Insurance Agency Inc.
Heather Farley and Michael Butcher
Edward L. Carpenter
Leslie Carroll
Valeska M. Carter
Causeway Properties, LLC.
Holly A. Christensen
City Market, Inc.
Cloud Resources Group, Inc.
Mildred M. Cody
E. Dargon Cole
Willard Collins
Stephanie Conner
LaVerne Cooper
Adrian M. Coote
Crabdaddy’s Seafood Bar & Grill
Ann R. Crowther
Emily and Lee Davenport
Mark Davis
Sandra Blaschke Davis
David W. Deiters
Aerial Dickerson
Beth and Bill Downey
Janice N. Downie
Debbie and Ian S. Easton
Patricia M. Emery
Thomas White
Jacqueline Williams-Bryant
Thornton Willingham
Christy Lynn Wilson
G. Michael Wommack
Evelyn and Royce Wood
Phillip Worthington
Dan H. Wright
Walter Wright
Elizabeth Wurz
Michael Younce
Renren Zhao

John and Frances Teel
In Honor of Orion L. Douglass, Jr.
Dawne Hudson
In Honor of Joseph Fennell
Deborah Filipovitch
In Honor of Molly Fletcher
Jack Kilgore
In Honor of Paul Hammond
Emily Boyle
Holly A. Christensen
Kristen A. Bernard and Rick K. Ezell
Kay S. Hampton
Stephanie Kezar
Sheila M. Ledford
B. Lewis May
Jody Paul
In Honor of James M. Hannaford

John Jenkins
In Honor of John W. and Helen W. Jenkins
John and Frances Teel
In Honor of Arnetia Maasha
Bob Harsh
In Honor of Molly Fletcher & T. Mates
Valerie A. Hepburn
In Honor of Diana M. Murphy
Elizabeth Walsh
In Honor of John and D. Raulerson
Chuck Barber
In Honor of Scott Reynolds

Marsha Rooks
In Honor of Carl Rooks
John and Frances Teel
In Honor of Al Spivey

J. Greer Brown
Susan and David W. Deiters, Jr.
Salleigh Grubbs
Clara Hackney
Edward J. Hawie
Valerie A. Hepburn

Shell & Hogan CPAs
Charles H. Sipple
Lisa Smith
Willou Smith
Rees M. Sumerford
John and Frances Teel
Genevieve and Randall F. Torrey, Jr.
William Varn
In Honor of William F. Torrey
Judith May
In Honor of Jane H. Townsend
Nicole Powell
In Honor of Azure Werner
Thomas White
In Honor of Kyra White
Sandra Pearce
In Honor of Tamaira Williams

Gifts Given to Honor Others

John and Frances Teel
In Honor of Faye Barber
John and Frances Teel
In Honor of Tiggie Benefield
Phillip Worthington
In Honor of Bob Watson
Sandy Brantly
Paul Hammond
In Honor of Billy Brewer
Betty Oliver
In Honor of the Glynn Academy Class of 1965
Sandra Blasche Davis
In Honor of Carole Cofer
Williard Collins
In Honor of Terri B. Collins
John and Frances Teel
In Honor of Gordon R. Davis
Cynthia Atwood
Valerie A. Hepburn
In Honor of Jack A. Dinos
2018 Fiscal Report

2018 SUMMARY

BALANCE DECEMBER 31, 2017 (Audited) $17,263,268

Cash Contributions and Other Operating Revenue $723,415
Includes fulfillment of prior year pledge obligations

Net Increase/(Decrease) in Pledges $25,307

Earnings/Losses ($214,391)

PROGRAM DISBURSEMENTS

Academic and Institutional Support $314,130
Student Support and Scholarships $988,091
Foundation Operations $125,204

Total $1,427,425

BALANCE DECEMBER 31, 2018 (Audited) $16,370,174

BREAKDOWN OF FUND BALANCE

Unrestricted $3,476,693
Donor Restricted – Purpose $5,645,807
Donor Restricted – Perpetual $7,247,674

TOTAL $16,370,174

PROGRAM DISBURSEMENTS

22% Academic and Institutional Support
69% Student Support and Scholarships
9% Foundation Operations
BREAKDOWN OF FUND BALANCE

21% Unrestricted

35% Donor Restricted-Purpose

44% Donor Restricted-Perpetual

*Unrestricted*: Funds for program expenses having no restrictions.

*Donor Restricted-Purpose*: Funds for program expenses restricted to a specific purpose and met by the passage of time or other events specified by donor.

*Donor Restricted-Perpetual*: Funds to be held in perpetuity to generate earnings for program expenses.