



Enterprise Risk Management Steering Committee Charter

I. Introduction

Enterprise Risk Management (ERM) is a process-driven tool that enables senior management to visualize, assess, and manage significant risks that may adversely impact the attainment of key organizational objectives. The College of Coastal Georgia (CCGA) ERM Steering Committee (“the Committee”) is the primary body of the College charged with the oversight of risk management activities at the institution. This Charter broadly defines the ERM Steering Committee’s roles with respect to risk management. However, nothing in this Charter shall be construed to limit the authority of the Committee.

II. Membership

The ERM Steering Committee shall be comprised of the members of the President’s Executive Leadership Team (CCGA President and CCGA Vice Presidents) and certain ERM Risk Owners designated as members of the ERM Steering Committee by the CCGA President and CCGA Vice Presidents.

III. Committee Responsibilities


The primary responsibilities of the Committee with regard to Enterprise Risk Management are:


- a. Identify Key Objectives
 1. List and prioritize key objectives
 2. Select objectives for assessment
- b. Identify Key Risks that May Adversely Impact Attainment of Key Objectives
 1. Brainstorm and assess risks
 2. Assign significant risks to a risk owner
- c. Manage Risks
 1. Risk Owners develop mitigation plan for key risks
 2. The Committee conducts regular meetings to review status of key risks and initiates identification of additional key objectives for assessment purposes
- d. Identify Risk Management Training and Promote Risk Awareness
 1. Recommend risk management training as it relates to specific risk areas and recommend best practices for campus-wide implementation
 2. Enhance ERM awareness and understanding through interactions with various campus constituents

IV. Annual Charter Review and Evaluation

The Committee shall assess annually its activities with respect to the responsibilities outlined in this Charter and shall take action, as needed, in response to this assessment. This assessment shall include a review of the adequacy of the Committee Charter. Recommended revisions to the Charter shall be submitted for approval to the President.

Approved by the President of the College of Coastal Georgia


Michelle R. Johnston, Ph.D.
President


Date